

ANNUAL QUALITY ASSESSMENT REPORT

Name of the Institute: School of Economics

Year of Report: 2012-2013

PART A The plan of action chalked out by the IQAC in the beginning of the year towards quality enhancement and the outcome achieved by the end of the year.

<p>1. Curricular Aspect</p>	<ul style="list-style-type: none">• Choice based credit system introduced. Grade-Credit System is followed• The course curriculum is regularly updated. Last updated in August 2013• Curriculum development process is based on the recommendations of various experts from the academics and corporate sector, student and alumni feedback on course content and design.• Changing corporate environment requirements with the time are the basis of changing contents in the syllabus.• State government's norms are followed in admission process for reserved categories and women.• Tutorial sessions are organized for weaker students and enrichment assignments for the brighter ones.• Faculties are involved in the overall development of students by enabling them to develop their analytical skills.• The curriculum design is governed by the UGC handbook for the courses and national level examinations which students undertake after studies
<p>2. Teaching – learning and Evaluation</p>	<ul style="list-style-type: none">• Well equipped conference hall with digital board and multimedia projectors• Lectures are supplemented by assignments, seminars and case studies and practical• To cultivate and learn the corporate environment and working, a minimum of 45 days mandatory summer training is the part of our course curriculum.• To enhance research capabilities of students ,we have

	<p>Major Research Project as part of our course curriculum.</p> <ul style="list-style-type: none">• The overall teacher student ratio is 1:12• We have a good team of young, energetic and diversified faculties under the guidance of a senior professors (04 Professor, 12 Lecturers)• We are having qualified research staff involved in the ongoing major research projects of UGC and ICSSR and also JRF.• We have 75% Ph.D. qualified faculty as on date , rest all are pursuing Ph.D.• Vacancies in regular faculty positions are being met by contractual appointments and visiting faculties. Regular appointment posts have been advertised and hopefully are to be filled in the starting of new year.• Training programs and workshops in the area of personality development, career advancements are regularly conducted.• Continuous and comprehensive evaluation process is followed with three sessional examination and end semester exam in each course• Complete transparency is a key feature of our evaluation system• The results of the end semester examination are declared within 15 days of the examination and the answer sheets are shown to the students before finalizing the results.• Students' are given feedback on their performance and answer sheets are shown to them• Computerized result processing• ICT involvement in teaching learning process.• We do have external academic audit of the department by the experts.• Innovative evaluation practices are used by considering the classroom presentations, logistic approaches with analytical and management game etc.
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	<ul style="list-style-type: none"> • SPSS based computer applications and other research software's are the taught with practical examples to develop research skills among PG students • We invite expert form industry to give practical started the conduction of academic seminars (practical based) from experts of industry and academics every Saturday in the department • Fresher's, farewell, induction program are the regular part of yearly calendar. We also have annual cultural fest and sports fest.
<p>3. Research, consultancy and Extension</p>	<ul style="list-style-type: none"> • Department is running UGC-SAP DRS Phase II , with two identified thrust areas- <ul style="list-style-type: none"> 1 Regional Development and Environmental Issues 2. Globalization, Trade & Natural Resource Management • The State Planning Commission, Bhopal has created a Chair on Micro Economic Governance for training , research and extension activities with a focus on regional issues for a period of two years from 2013 to 2014. • Department is currently running two ICSSR sponsored Major Research Projects <ul style="list-style-type: none"> a) “A Study of climate change and Agriculture in the catchments Area of Chambal River” b) An Empirical Study of Weekly Markets for Economic Development of Tribal's with Special references to Jhabua District of M.P.” • A national seminar on “Development Prospects of Madhya Pradesh” was organized on 15th September, 2012. • A national Seminar on “Strategies for Inclusive Growth’, was organized on 22-23 February 2013 • 15 Research papers and 03 Book are published in 2012
<p>4. Infrastructure and Learning</p>	<ul style="list-style-type: none"> • We have well developed computer laboratory with more

Resources	<p>than 65 computers for students and faculties</p> <ul style="list-style-type: none"> • We have Internet, Wi-fi, Power Point Projectors, and Video Equipment to support our teaching- learning environment. A virtual classroom is planned from 2013-2014 for common courses • We have well equipped library with more than 12000 books with various Journals, periodicals and Magazines. • School of Economics has research room facilitating for the smooth functioning of various research Projects of the department. • Well-furnished and ICT equipped auditorium with air conditioner facility having a seating capacity of 160 people • School of Economics has total ten class rooms. Each one is ICT enabled and has sitting capacity of more than 60 students each
5. Student Support and Progression	<ul style="list-style-type: none"> • Most of the students are placed through campus and off campus drive national and international corporate. • Students avail of Hostel, internet and Health facilities of the University • Grievances redressal mechanism exists and regular counseling is provided to students by the teachers • Remedial classes are arranged for weak students • Special Guidance is given to students aspiring to National or International level competitions and for research publications • Students participate in University Cultural and Sports activities • Department organized one day workshop for students on “Areas and Avenues for Summer Training” on 19th April 2012 • Department organized Six days workshop on “Research Methodology” for Ph.D. Course work students from 16-21 March’2013 • Department organized two days workshop on “Application

	<p>of SPSS” on 16–17 April 2012</p> <ul style="list-style-type: none"> • Department organized one day Symposium on “Union Budget ” on 9 March 2013 • A Guest Lecture on ‘Corporate Restructuring- Mergers, Acquisitions and Takeovers’ was delivered by Shri Prashant Tiwari (Company Secretary) on 11th March, 2013 • A Guest Lecture was delivered by Dr. Rajneesh Jain on ‘Career Opportunities in Marketing’ on 31th January, 2013 • An Introductory Session on Yi-Chapter of CII was arranged for students on 23rd January, 2013 to let the students understand the modalities of Yi and their role in the organization. The speakers of the session were: Shri Ankit Mittal (Chairman, Yi Chapter, Indore) along with Shri Hitesh • A Guest Lecture was delivered by Dr. Rakesh Raman (BHU) on ‘FDI in Multi-Brand Retailing in India’ on 22nd January, 2013 • A Guest Lecture on ‘Research Methodology’ was delivered by Dr. Ashok Mittal (Professor, AMU) on 18th January, 2013 • Dr. Seema Joshi (Professor, Kirorimal College, Delhi University) delivered a Guest Lecture on ‘Youth Bulge in India’ on 12th January, 2013 • A Guest lecture on “ International finance ” was delivered by Dr. Vivek Kushvah, IPS Academy, Indore , on 23 March,2013 • A Guest lecture on “ Forex Market Operations”was delivered by Dr. Vivek Kushvah, IPS Academy, Indore , on 23 April,2013 • A Guest lecture on , “ Group discussions and personal interview”was delivered by Veena Dadwani and Harshit Agarwal on 11-12 Oct, 2013
6. Governance & leadership	<ul style="list-style-type: none"> • Full academic autonomy • Senior faculties of the department are involved in Academics , Examination and Professional Development activities of the Universities

	<ul style="list-style-type: none"> • Consultancy and support to affiliated colleges in conducting Selections, Management and Professional Development activities • Teaching schedule is in accordance to Academic Calendar • Strong emphasis on classroom teaching and practical learning through case studies and presentations. • Timely declaration of Results • Comprehensive and continuous evaluation of students through regular classroom teaching, internal assessment and end semester examination • Student feedback system is followed for continuous improvement and is communicated to the concerned faculties to overcome weakness as well as work on the strengths
7. Innovative practices	<ul style="list-style-type: none"> • Exploring new horizons of research in regional areas of Madhya Pradesh • Community involvement programs like tree plantation and shramdan, blood donation and environmental conservation are conducted at department level. • Faculties provide a vision to become good human being along with the success in professional and personal fronts • Transparent Governance Policies are followed • Participative action and decision making policies are followed

Part B: Action Taken during the Year

01	Activities reflecting the goals and objectives of the institution	<ul style="list-style-type: none"> a. Regular teaching with teaching aids b. 100 % course completion c. Timely conduction and declaration of results. d. Provide counseling to crack various competitive examinations. e. Research expansion through projects.
02	New academic program initiated (UG and PG)	None during 2012-13

03	Innovations in curricular design and transaction	Syllabuses of all courses were reviewed in 2012. Academic experts, internal faculties and senior students were involved in the process. Updated for 2012 and revised completely. Discussion on introduction of Choice Based Credit System also took place and accordingly subjects were decided.
04	Inter-disciplinary programmers started	None during 2012-13.
05	Examination reforms implemented	Ordinance 31 is followed for Semester system in all courses and accordingly evaluated answer sheets are shown to students after evaluation.
06	Candidates qualified NET/SLET/GATE etc.	NET: 08 DBT-JRF: 01 Indian Economic Services:01
07.	Initiative towards faculty development program	Conducted Refresher course on “ Economics and Policy ” from 28 th Dec to 17 th Jan 2012
08	Total number of seminars/workshops conducted	Total 06 seminar and workshops and symposium <ol style="list-style-type: none"> 1. National seminar on “Development Prospects of Madhya Pradesh” on 15th September, 2012. 2. National seminar on “Strategies for Inclusive Growth”, 22-23 Feb , 2012. 3. Department organized one day workshop for students on “Areas and Avenues for Summer Training” on 19th April 2012 4. Department has organized Six days workshop on“Research Methodology” for Ph.D. Course work students from 16-21 March’2013 5. Department has organized two days workshop on “Application of SPSS” on 16–17 April 2012 6. Department organized one day Symposium on “Union Budget ” on 9 March 2013
09	Research projects a) Newly implemented b) Completed	Projects ongoing <ol style="list-style-type: none"> 1. Department is running UGC-SAP DRS Phase II , with two identified thrust areas- <ol style="list-style-type: none"> 1 Regional Development and Environmental Issues 2. Globalization, Trade & Natural Resource Management. 2. Department is currently running two ICSSR sponsored Major Research Projects <ol style="list-style-type: none"> a) “A Study of climate change and Agriculture in the

		<p>catchments Area of Chambal River”</p> <p>b) An Empirical Study of Weekly Markets for Economic Development of Tribal’s with Special references to Jhabua District of M.P</p> <p>Projects completed</p> <ol style="list-style-type: none"> 1 . “Marketing Strategies of Small Scale Industries: A Case Study of Indore District 2. Impact of Institutional Term Loan Finance on Economic Development of Tribals – A Study of Jhabua District (M.P.)” 3. “Environment, Development and Poverty” 4. Promotion of Agricultural Production and Productivity in Tribal Area of Indore Division: A Comparative Study of Role of Commercial Banks and Regional Rural Banks 5. Employment and Income patterns in the Informal Sector in M.P.- A Study with special reference to DHAR District"
10.	Patents generated if any	None
11.	New collaborative research program	Department is involved to strengthen research activities through financial support from ICSSR , New Delhi and State Planning Commission, Bhopal
12.	Research grants received from various agencies	UGC-SAP Project grant: 5,40,000 University contingency: 80,000/- Total grant: 6 Lacs and 20 thousands rupees only.
13	Details of Research scholars	08 students have been awarded Ph.D in the year 2012-13
14.	Citation index of Faculty members and impact factor	None
15	Honors/Awards to the faculty	<ol style="list-style-type: none"> 1. Dr. Ganesh Kawadia is a Member – Research Wing of Association of Business Education and Entrepreneurship Development. 2. Dr. Ganesh Kawadia is a Member on Expert group nominated by FMC or Revival of Regional Commodity Exchange 3. Dr. Ganesh kawadia is awarded as Best Professor of Economics by World Education Congress, 2013 in its Annual Conference held at Mumbai
16	Internal resources generated	Self finance Courses and workshops
17.	Details of departments getting SAP, FIST, etc assistance/recognition	Department has been sanctioned Rs. Rs 41 lakhs in the Phase II of SAP for the period of 5 years 2009-2014. Total amount of Rs. 5,40,000 has been sanctioned in the year 2011-12

18.	Community services	Students use to participate in community services through NSS and Yi-Indore Net.
19.	Teachers and officers newly recruited	3 new contractual faculties added
20.	Teaching-Non-teaching staff ratio	Approx 1:1
21.	Improvements in the library services	New Books with latest titles have been added in the Departmental Library. We are in procedure of e-library in the department
22.	New books/journals subscribed and their Value	New books of value Rs.2,59,234 have been added in the library.
23.	Courses in which Student Assessment of Teachers is introduced and the action taken on student feedback.	All courses- MBA(IB)/(BE)/(FS), M.A.(Eco) and M.Phil Student's Feedback was analyzed. Overall rating about the department and teachers is very good.
24.	Unit Cost of Education. Unit cost = total annual expenditure budget (Actual) divided by the number of students enrolled.	Rs. 14493 No. of students Self finance – 312 (4521805/312) Rs.12388 No. of Students including MA, M.Phil – 365 (4521805/365)
25.	Computerization and Administration and the process of Admissions and examination, result issue of certificates.	Our department library is in process of computerization. However, accounts are not computerized. We conduct Internal Entrance Test for admission in M.A. and M.Phil courses . MBA (IB)/(BE)/(FS) admissions are through Common Entrance Test (CET) of University conducted by DAVV, Indore. Admissions are strictly on the merit basis in the entrance test.
26.	Increase in the infrastructural facilities.	We had made whole campus Wi –Fi. We have equipped one research room
27.	Technology up gradation.	Networking facility through IT center with 65 Computers All the classrooms, auditorium, research rooms are equipped with LCD projectors and Internet facility. All the faculties are provided with individual computers with Internet facility
28	Computer and internet excess and training to teacher and students.	Yes

29.	Financial aid to students.	Scholarship to weaker students as per Madhya Pradesh Government guidelines is provided.
30.	Activities and support from the Alumni Association.	Our Alumni supports the placement activities of the department.
31.	Activities and support from the parent Teacher Association.	We use to have regular interaction with the parents and we always welcome their valuable suggestions.
32.	Health Services.	Students are provided Health Centre facility by the University.
33.	Performance in sports activities.	Students actively participate in the sports activities organized at departmental and university level.
34.	Incentives to outstanding sports persons.	As per university norms and guidelines
35.	Students achievements and awards.	08 students qualified NET and 1 qualified JRF and 1 MPPSC
36.	Activities of the Guidance and Counseling Units.	Discussion with students and research scholars done to provide information and to encourage them in various research activities during regular student teachers meetings. Informal career guidance and counseling on regular basis are provided to the students through our institute
37.	Placements services provided to student.	The placement activities are managed by the placement cell monitored by the Head –Corporate Relations and the Placement Faculty Coordinator and the student representatives of the placement cell. The Placement committee takes care to organize Placement Trips to various companies, Organization of Campus Recruitments Programmes, Personality Development Programs, Mock interview trainings along with special efforts for Campus and Off campus recruitments. Noticeable companies visited the campus were Greenback forex pvt. Ltd, E-clerx, Onicra credit rating agency, Capital via global research Ltd,HDFC sales and many more.
38.	Development programmes for Non- teaching staff.	Skill development through learning computers, Internet.
39.	Healthy practices of the institution.	Regular and quality teaching Active participation in research activities Motivating research environment Team work in working ambience For quality assurance, self analysis and feedback from students is practiced.
40.	Linkages developed with National/ International,	The institute has developed strong linkages with the following agencies namely:- 1. UGC

	Academic/Research bodies.	<ol style="list-style-type: none"> 2. ICSSR, New Delhi 3. FMC, Mumbai 4. Department of Consumer Affairs, Government of India 5. Development Foundation, Indore 6. Indore Management Association 7. Madhya Pradesh Economic Association
41.	Any other relevant information the institution wishes to add	Department works for the overall development of the students through regular teaching, extension, training and research activities.

Part C: Detail the plans of the institution for the next year:

- Organization of Refresher course Programs for Teacher
- Organization of Seminars, Conferences and Workshops at State, National and International levels
- Strengthen the placement, guidance, counseling and extension service cells
- Up gradation of Computer facilities- purchase of new statistical software packages
- To increase the number and titles of books in departmental library
- Appointment of regular Qualified and Research Oriented Faculty
- Establishment of one virtual class room
- To strengthen research activities, new research projects will be submitted to various funding agencies
- Increase the faculty and student participation in Seminars, Conferences and visits will be encouraged

**Name & Signature of the
Coordinator IQAC**

**Name & Signature of the
HEAD, UTD**